BOEMax Meets Requirements Set Forth by FAR

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(1888PressRelease) Since BOEMax has met the requirements of FAR, users of the software are in compliance with government contracting regulations.

Orlando, FL (1888PressRelease) - BOEMax, ProjStream's proposal pricing software suite, has recently met Federal Acquisition Regulations (FAR). BOEMax was released on June 14th, 2011 with a positive reception due to its enhanced flexibility and integration capabilities. BOEMax, a basis of estimate and pricing software, enables government contractors to meet FAR compliance regulations related to estimating pricing. BOEMax comes in 2 versions, BOEMax for Deltek Cobra and BOEMax standalone. BOEMax was designed with an easy to use interface that aligns with change control in mind by allowing the team members to intuitively select the correct "bucket" for changes.

The purpose of BOEMax is to streamline the project life-cycle by helping contractors build basis of estimates and pricing, and then flowing this data to the schedule as well as keeping cost and schedule in synch.

BOEMax comes shipped with canned reports. There are cost reports by WBS, CLIN, BOM pricing reports, pricing by resource and detailed cost reports (i.e. WBS / Work Package / Resource / Hours / Cost). These reports were developed with DCAA oversight and FAR regulations in mind. Continuous work is done closely with DCAA to develop DCAA friendly reports, as well as expand functionality into dashboard capabilities.

Federal Acquisition Regulations are a principal set of rules that were created by the Federal Acquisition Regulation System.

According to Federal Acquisition Regulation Subpart 15.4 - (https://www.acquisition.gov/far/current/html/Subpart%2015_4.html#wp1227381)

Contract Pricing, Breakdowns must be provided for the following basic cost elements, as applicable:

A. Materials and Services (Adequate price competition and all other)
B. Direct Labor
C. Indirect Costs

D. Other Costs (special tooling, travel, consultant services, packaging, etc.)
E. Royalties
F. Facilities Capital Cost of Money

Additionally there are contract change control, amendment or claims tracking transactional procedures that can become quite complex. BOEMax helps manage these transactional contract amendments.

With FAR requirements fulfilled, BOEMax clients benefit from the approval of the United States Government regarding its use.

"We designed BOEMax to be an easy to use interface that team members and engineers can collaborate on project estimates with the proposal and project manager," says Tom Shanahan of ProjStream. "BOEMax also serves as a tool that will aid contractors in maintaining compliance with proposal pricing regulations and contract modification, change order and claims tracking."

Learn more about BOEMax at http://www.projstream.com/BOE_MAX.pdf

About ProjStream

Headquartered in Orlando, FL, ProjStream LLC is a recognized leader in enterprise software and process implementations designed specifically for project focused businesses. ProjStream is experienced in integrating business process with enterprise software applications.

We specialize in enterprise wide program management including the disciplines of earned value management, scheduling, resource management and portfolio management.

ProjStream also offers commercially available project management software that includes basis of estimate tools, risk tools and data integration tools between ERP applications and project management applications (examples include the EV Integrator - connects Deltek Costpoint to Deltek Cobra, Deltek Costpoint to MPM). Additionally ProjStream has integrated applications such as Primavera, MS Project and other ERP systems including Oracle and SAP.

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